

Garware Polyester Ltd.

GARWARE HOUSE, 50- A, SWAMI NITYANAND MARG,
VILE PARLE (EAST), MUMBAI-400 057.
TEL.: 91-22-6698 8000 (15 Lines) FAX : 2824 8155 / 66

December 03, 2019

To
The Compliance Manager
BSE Limited.
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Dear Sir/Madam,

**Subject: Disclosure of Related Party Transactions for the second quarter
and half year ended september 30, 2019**

Ref: Script Code : 500655.

Pursuant to Regulation 23 (9) of SEBI (Depositories and Participants) Regulations, 2018, please find enclosed disclosure of related party transaction on a consolidated basis for the second quarter and half year ended september 30, 2019.

Thanking You

Yours Faithfully

for **Garware Polyester Limited**



Awaneesh Srivastava
Company Secretary & Compliance Officer

Encl: as above



REGD.OFFICE : NAIGAON, POST WALUJ, AURANGABAD 431 133.
CIN No. :L10889MH1957PLC010889 Website : www.garwarepoly.com

Related Party Disclosures for the Period Apr-2019 to Sep.-2019 on Consolidated Basis.

a) List of Related Parties:

Key Management Personnel:

Shri. S. B. Garware - Chairman and Managing Director
 Ms. Monika Garware - Vice Chairperson & Joint Managing Director
 Mrs. Sarita Garware Ramsay - Joint Managing Director
 Ms. Sonia S. Garware - Director
 Mr. C. J. Pathak - Whole Time Director
 Mr. B. D. Doshi - Director
 Mr. Parag B. Doshi - Chief Financial Officer
 Mr. Awaneesh Srivastava - Company Secretary

Non Executive Director

Mr. B. Moradian - Non executive and independent director
 Mr. Ramesh P. Makhija - Non executive and independent director
 Mr. M. C. Agarwal - Non executive and independent director
 Mr. T. M. Parikh - Non executive and independent director
 Mr. Nilesh R. Doshi - Non executive and independent director
 Mr. Vivekanand Kamath - Non executive and independent director

Entities in which some of the Directors are interested:

Garware Industries Limited
 Great View Real Estates Pvt. Ltd.
 Shashvat Investment Consultancy & Properties Pvt. Ltd.
 Garware Community Centre
 Garware Charitable Trust
 S. B. Garware Family Trust
 Monika Garware Benefit Trust
 Sarita Garware Benefit Trust
 Sonia Garware Benefit Trust

Post Employment Benefit Plans

Garware Polyester Limited Office Staff and Officers Provident Fund

b) Transactions with the Related Parties:

Sr. No.	Particulars	Relationship	H-1 19-20 Rs. In Lakhs
1)	Sale of Goods: Garware Industries Ltd.	Entities in which some of the directors are interested	22.42
2)	Purchase of Materials: Garware Industries Ltd.	Entities in which some of the directors are interested	6.87
3)	Service Received / Processing / Commission / Rent Paid / Reimbursement of Expenses: Garware Industries Ltd. (Processing & Rent) Great View Real Estates Pvt. Ltd.(Rent) Shashvat Investment Consultancy & Properties Pvt. Ltd. (Rent) Mrs. Monika Garware Modi (Rent) Mrs. Sarita Garware Ramsay (Rent) Ms. Sonia S. Garware (Rent) Garware Community Centre (Expenses) Garware Charitable Trust -Donations Garware Polyester Ltd Office Staff & Officers Provident Fund T. M. Parikh & Co. (Legal and professional fees)	Entities in which some of the directors are interested Entities in which some of the directors are interested Entities in which some of the directors are interested Key Management Personnel Key Management Personnel Key Management Personnel Entities in which some of the directors are interested Entities in which some of the directors are interested (Post Employment Benefit Plan) Director is proprietor	- 1,924.72 36.00 15.00 36.00 21.00 36.00 3.66 375.00 58.61 4.75
4)	Services Rendered / Reimbursement of Expenses: Garware Industries Ltd.	Entities in which some of the directors are interested	
5)	Managerial Remuneration: Shri. S. B. Garware Ms. Monika Garware Mrs. Sarita Garware Ramsay Ms. Sonia S. Garware Mr. C.J.Pathak Mr. Parag Doshi Mr. Awaneesh Srivastava	Chairman and Managing Director Vice Chairperson & Joint Managing Director Joint Managing Director Director Director Chief Financial Officer & Company Secretary (Company Secretary up to 7th August 19) Company Secretary from 8th August 2019	243.37 158.68 144.85 143.34 18.20 22.72 8.49
6)	Director Sitting Fees: Ms. Sonia S. Garware Mr. B. D. Doshi Mr. Vivekanand Kamath Mr. B. Moradian Mr. Ramesh P. Makhija Mr. M. C. Agarwal Mr. T. M. Parikh Mr. Nilesh R. Doshi	Key Management Personnel Director Independent director Independent director Independent director Independent director Independent director Independent director	0.20 1.23 0.60 1.15 0.60 1.23 0.90 0.80
7)	Net Balances (Dr)/(Cr) Garware Industries Ltd Shashvat Investment Consultancy & Properties Pvt.Ltd (Rent deposit) Great View Real Estates Pvt.Ltd (Rent Deposit) Shri. S.B.Garware (Remuneration Payable) Ms.Sonia S.Garware (Rent Deposit / Remuneration payable) Ms.Monika Garware (Rent Deposit / Remuneration Payable) Mrs.Sarita Garware Ramsay (Rent Deposit / Remuneration Payable) Mr. Parag Doshi Mr. Awaneesh Srivastava T. M. Parikh & Co. (Legal and professional fees)	Entities in which some of the directors are interested Entities in which some of the directors are interested Entities in which some of the directors are interested Chairman and Managing Director Director Vice Chairperson & Joint Managing Director Joint Managing Director Chief Financial Officer & Company Secretary (Company Secretary from 8th August 2019 Director is proprietor	-244.88 7.50 36.00 -59.82 22.91 -17.30 -23.74 -1.84 -3.23 -

